



Do This Stuff Once Per Year, Every Year

A quick guide to the dirty work of financial planning: Annoying adult tasks.

<p><u>Project Your Spending</u></p> <p>Fill out this spending sheet. Print it out, use a pencil. If it's not messy then you've filled out a BS budget. Knowing your annual spending will help us decide on a number of things related to your short- and long-term financials.</p>	<p><u>Determine Net Worth</u></p> <p>Taking stock of what you own versus what you owe is a critical practice, and seeing past balance sheets will reinforce good financial choices when it comes to assets and liabilities. Use this one-pager to take stock of where you're at.</p>	<p><u>Plan for the Worst</u></p> <p>Yes, it's grim. But who do you want to make decisions for you in the event you are unconscious, or unable to think clearly? Do you have distinct preferences for your care in the event of a medical issue? Fill out an Advance Directive.</p>
<p><u>Think About What You Want</u></p> <p>Money is just a conduit for the things you want in life. Have you ever sat down and thought deeply about it? Take ten minutes and consider this quick version of George Kinder's "3 Questions."</p>	<p><u>Check Your Credit</u></p> <p>An incorrect item on your credit report (or outright fraud) could cost you dearly when it comes to your credit score. Check your reports from each of the three credit bureaus annually - it's free.</p>	<p><u>Make Sure Loved Ones Are Covered</u></p> <p>If you were to pass away, would your dependents be able to survive financially? If you've had any recent life events or need to get coverage, let's chat about getting you set up with the right life insurance policy.</p>
<p><u>Confirm Your (or get a) Will</u></p> <p>If you have one, make sure you're happy with the details and that they're up to date. If you don't have a will and think you need one then let's get you set up with an estate attorney. It's a one-time pain.</p>	<p><u>Double-Check Social Security</u></p> <p>Do you have a "my Social Security" account set up at SSA.gov? It's crucial to confirm your earnings history is correct and ensure we have an accurate idea of your future Social Security benefits.</p>	<p><u>Easily Pass on Your Wealth</u></p> <p>Job changes, rollovers, births, marriages, divorces and deaths: All factors that could cause the beneficiaries of your various investments accounts to be incorrect. Sign in annually and confirm they're accurate.</p>